

TestEquity Announces the Acquisition of EWD Solutions

Two distributors join to offer a complete T&M, laboratory, and production supply portfolio.

Moorpark, CA, August 05, 2014 -- (PR.com) -- TestEquity LLC announced today the acquisition of EWD Solutions, based in Carrollton, Texas. This acquisition adds a full range of additional products including solder stations and solder, hand tools, work benches, task lighting, microscopes, shelving, ESD control products, chemicals and cleaning supplies in addition to TestEquity's broad portfolio of electronic test equipment and environmental chambers.

"By combining each of our strengths and resources, we will be able to further penetrate the North American markets and become an even more valuable supplier to our customers," said Dan Copsey, President and CEO of TestEquity.

"The acquisition by TestEquity provides EWD the capabilities to continue its growth in USA and Mexico, as well as the resources to adapt to the ever changing distribution market. We will be able to service customers quicker and with new solutions," said Mike Foltz, President of EWD Solutions.

The new company name will be EWD Solutions a division of TestEquity LLC.

Both portfolios will be integrated under a single website - <u>www.testequity.com</u>. Every page on the website will have a convenient way to navigate between the two product portfolios, while providing a single shopping cart for online orders.

About TestEquity LLC

Since 1971, TestEquity LLC has prided itself in being a "customer first" company, providing premium service and innovative solutions to meet our customers' electronic test equipment needs. We specialize in the sale and rental of new and reconditioned electronic test equipment. TestEquity is a leading authorized distributor of test equipment from 25 OEMs including Agilent Technologies, Tektronix, Fluke, Keithley, Rohde & Schwarz, Anritsu, JDSU, B&K Precision, Sorensen, Magna-Power Electronics, Instek, Chroma, and others. TestEquity also manufactures its own brand of environmental chambers for temperature and humidity testing. TestEquity has been owned by First Atlantic Capital, Ltd. since September 2012. TestEquity's headquarters is at 6100 Condor Drive, Moorpark, CA 93021.

About EWD Solutions

EWD Solutions has been servicing customers in the electronics assembly and repair industry for 28 years. EWD Specializes in providing Electronic Laboratory and Production Supplies from over 300 OEMs, include Kester, Hakko, Metcal/OKi, Desco, 3M, Tech-Spray, Brady, ASG, Excelta, Indium, Scienscope, and others. EWD has multiple sales offices and stocking locations in California, Texas, and Mexico. EWD's headquarters is at 2434 Mciver Lane, Carrollton, TX 75006.



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