

Resource Labels Acquires Paragon Label

Private Equity Professional

16 August 2018

Resource Label Group, a portfolio company of First Atlantic Capital and TPG Growth, has acquired Paragon Label, a supplier of labels to the premium wine segment.

Paragon Label specializes in printing high quality, pressure-sensitive labels for wineries based in the Sonoma and Napa counties of California. The company also provides labels to the food, health and beauty industry.

Paragon Label was founded in 1998 and is based in Petaluma, CA (www.paragonlabel.com).

“Continued leadership in the wine segment of the label industry is an important focus for Resource Label and we are confident that the acquisition of Paragon will help us meet that objective,” said Roberto Buaron, Chairman and CEO of First Atlantic Capital.

Resource Label is a manufacturer of pressure sensitive labels, shrink sleeves, radio-frequency identification (RFID) and near field communication (NFC) products. The company’s labeling products are used by more than 6,000 customers in the food, beverage, chemical, household products, personal care, nutraceutical, pharmaceutical, medical device, and technology industries. Resource Label has fifteen locations and has more than 1,150 employees in the US and Canada. The company, led by CEO Bob Simko, is headquartered in Franklin, TN (www.resourcelabel.com).

“We admire the strength of Paragon’s customer relationships and cutting-edge technology and look forward to supporting the company as it builds on that foundation for future success,” said Ransom Langford, a Partner at TPG Growth.

Resource Label was acquired by First Atlantic in April 2011 and TPG Growth invested in the company in May 2018. The company has grown both organically and through a series of 13 add-on acquisitions as follows: Mid South RFID (acquired September 2007) (Franklin, TN); Paragon Label (July 2011) (Chicago, IL); Fox Tag and Label (July 2011) (Providence, RI); Oxford Graphics (March 2014) (Boston, MA); The Label Company (October 2014) (Los Angeles, CA); A1 Label (December 2014) (Toronto, ON); Taylor Made Labels (October 2015) (Portland, OR); LithoFlexo Grafics (February 2016) (Salt Lake City, UT); Advanced Labels NW (November 2016) (Seattle, WA); RayPress Corporation (December 2016) (Birmingham, AL); Cellotape/Landmark Label (March 2017)(Newark, CA); Gintzler International (March 2017) (Buffalo, NY and Liberty Hill, TX); and Ingenious Packaging (July 2018) (Toronto, ON).

“Paragon is strategically located in the heart of the California wine region, has a state-of-the-art facility and talented work force, and will be a tremendous addition to Resource Label,” said Emilio Pedroni, a Managing Director at First Atlantic Capital.

First Atlantic invests in middle-market companies that are active in the plastics and packaging, food and beverage, consumer and industrial products, and business services sectors. Since its inception in 1989, First Atlantic has acquired 70 companies and consolidated them into 22 major platforms. The firm is based in New York (www.firstatlanticcapital.com).

TPG Growth is the middle market and growth equity investment platform of TPG which was founded in 1992 and makes investments throughout North America, Europe, Asia and Australia. Sectors of interest include industrials, retail, consumer, financial services, travel and entertainment, technology, media and communications, and healthcare. In December 2017, TPG Growth held a final closing of its fourth fund, TPG Growth IV LP, at its hard cap of \$3.7 billion in commitments. The firm has offices in San Francisco, Fort Worth, Austin, Dallas, Houston, New York, Beijing, Hong Kong, London, Luxembourg, Melbourne, Moscow, Mumbai, São Paulo, Shanghai, Singapore and Tokyo (www.tpg.com) (www.tpggrowth.com).

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