

TPG Growth invests in Resource Label Group

Packaging Business Review

29 May 2018

TPG Growth has invested an undisclosed amount in First Atlantic Capital's portfolio firm Resource Label Group.

With over 6,000 customers across North America, Resource Label manufactures pressure sensitive labels and shrink sleeves, as well as RFID/NFC technology to the customers.

The firm offers custom label design and converting services from its 13 production facilities, which feature over 120 flexographic and 18 digital printing presses.

First Atlantic Capital chairman and CEO Roberto Buaron said: "Resource Label has many exciting opportunities ahead and we are thrilled to be partnering with TPG Growth so that the company can pursue add-on acquisitions and further its strategic growth objectives.

Resource Label's solutions can be used in various end-markets, food, beverage, chemical, household products, personal care, nutraceutical, pharmaceutical, medical device, and technology industries.

The pressure sensitive labels are produced by using paper, film and foil as primary label materials, and can be used with a wide range of inks.

They can be used in various applications, including food and beverage containers, wine and spirit bottles, chemical pails and household goods.

Based in Franklin of Tennessee, Resource Label Group employs more than 900 associates in the US and Canada.

Resource Label Group CEO Bob Simko said: "At Resource Label, we strive to be valued partners to our customers by providing them with high-quality, effective label solutions tailored to their specific product and scheduling needs.

"We are thrilled to have the support of best-in-class investors such as First Atlantic and TPG Growth as we continue building our platform of innovative offerings."

First Atlantic Capital is a middle market private equity firm that invests in various industries, including plastics and packaging, food and beverage, consumer and industrial products and business services.

TPG Growth is the middle market and growth equity investment platform, which invests in range of industries and geographies.